BRIEFING DRAFT

FORSYTH COUNTY BOARD OF COMMISSIONERS

MEETING DATE:	MAY 21, 2020	AGENDA ITEM NUMBER:	19
	RESOLUTION DENYING A REFUND REQUASSESSOR/COLLECTOR IN THE AMOUN		
COUNTY MAN	NAGER'S RECOMMENDATION OR COMM	MENTS:	
SUMMARY OF	FINFORMATION:		
In accordance that the taxpay	with the provisions of N.C.G.S. 105-381, the ver identified on the attached item is not elig	e Tax Assessor/Collector ha gible for a refund.	as determined
ATTACHMENTS:	X YES NO		
SIGNATURE:		DATE:	
OIOIATIONE.	COUNTY MANAGER		

RESOLUTION DENYING A REFUND REQUEST TO THE TAX ASSESSOR/COLLECTOR IN THE AMOUNT OF \$51,970.30

WHEREAS John Burgiss, Forsyth County Tax Assessor/Collector has certified that the taxes paid on the attached listing of city and county taxes were levied and assessed legally and without clerical error;

WHEREAS Masimo Americas Inc., a taxpayer, has made demand in writing for a refund of taxes, however, the tax amount has been certified by the Forsyth County Tax Assessor/Collector as not being in excess of the amounts legally due in accordance with N.C.G.S. 105-381; and

WHEREAS the Tax Assessor/Collector has therefore determined that, as a result of the foregoing, there were no overpayments of taxes which should be refunded for the following Fiscal Year:

2018 - 2019	\$36,167.47
2017 - 2018	\$15,802.83

NOW, THEREFORE, BE IT RESOLVED, by the Forsyth County Board of Commissioners that the request for an individual refund of taxes in the amount of \$51,970.30 by Masimo Americas Inc., is hereby denied upon the recommendation of John Burgiss, Forsyth County Tax Assessor/Collector.

Adopted this 21st day of May 2020.

Account #		Actual Taxed Amount FC/WS	Depreciated Value from Amended Return	FC/WS Tax Rate	Late List Factor	Requested Tax Amount FC/WS	Refund \$ Request
3567510	2018	\$73,619.63	\$2,577,592.38	1.3209	1.1		Result
3567510	2017	\$45,260.08		2.02.05		\$37,452.16	\$36,167.47
		Ç43,200.00	\$2,027,353.61	1.3209	1.1	\$29,457.25	\$15,802.83



Date Malled: 2 12 2000

REQUEST FOR RELEASE OR REFUND OF OVERPAYMENT OF PROPERTY TAXES

Please check one option: Request is for Release (of UNPAID taxes) Request is for Refund (of PAID taxes)											
NAME AS IT APPEARS ON ACCOUNT: Masimo Americas Inc											
CONTACT INFORMATION: PHONE: 404.334.9416 EMAIL: KNStenFoster@mfpoer.com											
G.S. 105-381 states that requests for refunds must be made in writing within five (5) years from the date the tax first became due or within six (6) months of the date of payment of such tax, whichever is the later date. G.S. 105-381 states that requests for releases must be made in writing at any time prior to payment of the tax. Please furnish the requested information and return this form to the address below within ten (10) business days:											
Forsyth County Tax Assessor											
P. O. Box 757 Attn: Winston-Salem, NC 27102-0757											
Taxes for the year(s) 3017 & 3018 have been paid(or taxed) on property identified as: PIN or Account Number 0003567510 Total Amount Paid(or Taxed): \$ 3017 \$45,860.08 \$018 \$73,614.63 Please explain reason for release or refund: Amended return filed with Corrected costs of assets at Wake Forest Baptist Hospital											
Has a release or refund been made on this same tax receipt before? If so, state reason for release/refund:											
*Signature of taxpayer: Knoten Foote Date: 2/12/2020											
*Mailing address for refund: Clo Marvin F. Poer & Co.											
PO Box 52427											
Atlanta, GA Attn: Knsten Foster											

^{*}PLEASE ALLOW 8-10 WEEKS FOR PROCESSING OF RELEASE OR REFUND REQUEST



February 6, 2020

Forsyth County Tax Assessor PO Box 757 Winston-Salem, NC 27102

RE: Masimo Americas, Inc.

Account Numbers 0003567510 and 0003577072

Dear Assessor,

Please find enclosed amended returns for the above accounts for tax years 2017 (just the one account, 0003567510) and 2018 (both accounts). It was discovered that Masimo mistakenly identified third party equipment as their own and it was assessed a markup. The costs listed on the amended returns are the corrected costs for those assets. Please review and let me know if you need anything else from me. Also, please advise when a refund would be issued since the values will now be lower and taxes already paid.

Regards,

Kristen Foster Senior Consultant 404-334-9416

kristenfoster@mfpoer.com

Enclosure

Forsyth County Tax Assessor's Office Business Personal Property Listing

	TAX YEAR 2013 **AMENDED**													
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□CLOSEI □BANKR									PHC	NE: 404.334-941	10			
OTHER	UPI								EMA	AIL: Knsten Foster	0 mfpoer.com			
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	GROUP(2) CONSTRUCTION IN PROGRESS- SEE INSTRUCTIONS													
	List Total of ALL Personal Property Expenditures in CIP Account on Janua NOT included above. Itemize the assets listed in CIP on an attached sheet.													
morado			- John Holed I	VII	T									
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TOTAL (CIP: \$									te: www.forsyth.cc/Tax/ sinesslistinghelp@forsyt				
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SCHEDULE G	SCHEDULE G LIST ALL ADDITIONS IN COLUMN (A) AND DELETIONS IN COLUMN (B) REPORTED IN GROUPS (1-8) OF SCHEDULE A											
(A) ACQUIRED ITEM DES	CRIPTION	GROUP	COST	YEAR AQUIRED		(B) DISPOSED ITEM DESCRIPTION	GROUP	COST	YEAR AQUIRED			
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AFFIRMATION	LISTING	FORM MU	ST BE SIGN	ED BY A LEGA	LLY	AUTHORIZED PERSON - SEE INST	RUCTIONS					
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For Individual Taxpa	iyers: [_] Ta	xpayer 🔲	Guardian L	Authorized Ag	gent	Other person having knowledge o and property of the taxpaver.	f and charge	d with the car	e of the person			
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Principal Office						taxpayer who has been officially emp affirmation. Title	owered by a	principal offic	er to list			
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Authorized agen	t. If this capa	city is select	ed, I certify t	hat I have NCDOI	R For	m AV-59 on file for this taxpayer:	Yes	☐ No				
Under penalties pres	scribed by I	aw, I affirn	that to the	best of my kno	owled	dge and belief this listing, including	any accom	panving stat	ements.			
inventories, schedul	es, and any	other info	rmation is	true and compl	ete.	If this is signed by an individual other	than the tax	payer, he affin	ms that he is			
of which he has any k	t and true va nowledge.)	alue of all o	t the taxpay	er's property sub	oject t	to taxatio Kriistana Eostia and that his a Senior Consultant	affirmation is	based on all	he information			
	0					Marvin F. Poer & Compar	У					
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Signature	CITOC	- 0	Da	te A	Author	Suite 410 Attn: SPS rized Agent Parktas GA 30305						
						404.334.9416						
Telephone Number			Fax Num	her E	imail	Address KristenFoster@mfpoer.co	m					
Company of the Assessment of Company of Comp												
Any individual who wi	llfully makes	and subscr	ibes an abst	ract listing requi	red b	y this Subchapter II of Chapter 105 of	the North Ca	rolina Genera	l Statutes which			
ne does not believe to b	e true and co	orrect as to	every mater	iai matter snall b	e guil	ity of a Class 2 misdemeanor. (Punisha	ole by impris	onment up to	50 days.)			



FORSYTH COUNTY TAX ADMINISTRATION

RETURN THE COMPLETED AND SIGNED FORM BY JANUARY 31, 2020 TO:

PO Box 757 Winston-Salem, NC 27102

Website: www.forsyth.cc/Tax/ Email: businesslistinghelp@forsyth.cc

> Phone: 336-703-2300 Fax: 336-727-2369

Located at: 201 N. Chestnut St. Winston Salem, NC 27101

INSTRUCTIONS - Listings due by January 31st, 2020.

Commonly Asked Questions

Who must file a listing, and what do I list?

Any individual(s) or business(es) owning or possessing personal property used or connected with a business or other income producing purpose on January 1st. Temporary absence of personal property from the place at which it is normally taxable shall not affect this rule. For example, a lawn tractor used for personal use, to mow the lawn at your home is not listed. However, a lawn tractor used as part of a landscaping business in this county must be listed if the lawn tractor is normally in this county, even if it happens to be in another state or county on January 1st, 2020.

NCGS §105-308 reads: "any person whose duty it is to list any property who willfully fails or refuses to list the same within the time prescribed by law shall be guilty of a Class 2 misdemeanor. The failure to list shall be prima facie evidence that the failure was willful.'

A class 2 misdemeanor is punishable by imprisonment of up to 60 days.

When and where to list?

<u>Listings are due on or before January 31st, 2020.</u> Mailing address: Forsyth County Government Center, Personal Property office, P. O. Box 757, Winston Salem, NC 27102 Street address: 201 N. Chestnut St. Winston Salem, NC. 27101.

As required by state law, late listings will receive a penalty. An extension of time to list (Up Until April 15) may be obtained by sending a written request showing "good cause" to the Forsyth County Tax Administration by January 31st, 2020.

- $\underline{How\ do\ I\ list?-Three\ important\ rules;}$ (1) Read these INSTRUCTIONS for each schedule or group. Contact our office if you need additional clarification. Phone #336-703-2300
- (2) If a Schedule or Group does not apply to you, indicate so on the listing form, <u>DO NOT</u> LEAVE A SECTION BLANK, <u>DO NOT</u> WRITE "SAME AS LAST YEAR". A listing form may be rejected for these reasons and could result in late listing penalties.
- (3) Listings must be filed based on the tax district where the property is physically located.

If you have received multiple listing forms, each form must be completed separately.

INFORMATION SECTION

- Complete all sections at the top of the form, whether or not they are specifically addressed in these INSTRUCTIONS. Attach additional sheets if necessary.
- (1) Other N.C. Counties where personal property is located: If your business has property normally located in other counties, list those counties here.
- (2) Contact person for audit: In case the Assessor's Office needs additional information, or to verify the information listed, indicate the person to be contacted. Include both phone # & email address
- (3) Physical address: Please note here the location of the property. The actual physical location may be different from the mailing address. PO and Personal Mail Boxes are not acceptable.
- (4) Principal Business in this County: What does the listed business do? For example: Tobacco Farmer,
- Manufacture electrical appliances, Laundromat, Restaurant. The SIC or NAICS code may help describe this information, if you do not know the SIC or NAICS code, please write "unknown". (5) Complete other requested business information. Make any address changes.
- (6) If out of business: If the business we have sent this form to has closed, complete this section and

attach any additional information regarding the sale or disposal of the property.

The year acquired column: These rows indicate by year, when you acquired the property being listed. All equipment should be listed in the original year acquired.

Schedule A is divided into eight (8) groups. Each is described below. Prior year cost (Original Costs) may be pre-printed. This column should contain the cost information from last year's listing. If it does not, please complete this column, referring back to your last year's listing. List Current Year's Cost (Total Cost) 100% cost of all depreciable personal property in your possession on January 1, 2020. Include all fully depreciated assets as well. Round amounts to the nearest dollar. Use the "Additions" and "Deletions" column to explain changes from "Original Cost" to "Total Cost". The "Original Cost" plus "Additions" minus "Deletions" should equal "Total Cost" If there are any additions and/or deletions, please attach an acquisitions and disposals detail. (See schedule G) If the deletion is a transferred or paid out lease, please note this, and to whom the property was transferred.

COST - Note that cost information you provide must include all costs associated with the acquisition as well as the costs associated with bringing that property into operation. These costs may include, but are not limited to, invoice cost, trade-in allowances, freight, installation costs, sales tax, expensed costs, and construction period interest

The cost figures reported should be historical cost, which is the original cost of an item when first purchased, even if it was first purchased by someone other than the current owner. For example, you, the current owner, may have purchased equipment in 2003 for \$100, but the individual you purchased the equipment from acquired the equipment in 1998 for \$1000. You, the current owner, should report the property as acquired in 1998 for \$1000.

Multi-Situs Property Owners and Lessors

If you own multiple properties in one or more jurisdictions, for example, leased equipment or vending equipment, please submit your asset detail in an Excel spreadsheet, with the file name, business name, and year. File should contain all equipment at cost, sorted by tax jurisdiction, and include all information needed for valuation, including but not limited to, description, year acquired, and cost at the retail level of trade, physical location, and lessee.

Leasing companies must list property they lease at the retail trade level, even if their actual cost is at the manufacturer or wholesaler level of trade.

This is the group used for reporting the cost of all machinery and equipment. This includes all warehouse and packaging equipment, as well as manufacturing equipment, production lines, hi-tech or low-tech. List the total cost by year of acquisition, including fully depreciated assets that are still connected with the business. For example, a manufacturer of textiles purchased a knitting machine in October 2006 for \$10,000. The sales tax was \$200, shipping charges were \$200, and installation costs were \$200. The total cost that the manufacturer should report is \$10,600, if no other costs were incurred. The \$10,600 should be added in group (1) to the 2006 "Original Costs" cost column, every year until it is removed.

CIP is business personal property which is under construction on January 1, 2020. The accountant will typically not capitalize the assets under construction until all of the costs associated with the asset are known. In the interim, the accountant will typically maintain the costs in a CIP account. The total of this account represents investment in tangible personal property, and is to be listed with the other capital assets of the business during the listing period. List in detail. If you have no CIP, write "none".

Group (3) Office Furniture & Fixtures

This group is for reporting the costs of all furniture & fixtures and small office machines used in the business operation. This includes, but is not limited to, file cabinets, desks, chairs, adding machines, curtains, blinds, ceiling fans, window air conditioners, telephones, intercorn systems, and burglar alarm systems.

Group (4) Computer Equipment

This group is for reporting the costs of non-production computers & peripherals. This includes, but is not limited to, personal computers, midrange, or mainframes, as well as the monitors, printers, scanners, magnetic storage devices, cables, & other peripherals associated with those computers. This category also includes software that is capitalized and purchased from an unrelated business entity. Note: The development cost of software or any modification cost to software, whether done internally by the taxpayer or externally by a third party to meet the customer's specified needs is excluded and should not be reported. This does not include high tech equipment such as proprietary computerized point of sale equipment or high tech medical or computer controlled equipment, or the high-tech computer components that control the equipment. This type of equipment would be included in Group (1) or "other"

Group (5) Leasehold Improvements

This group includes improvements made by or for the business to real property leased or used by the business. The improvements may or may not be intended to remain in place at the end of the lease, but they must still be listed by the business, unless it has been determined that the improvements will be listed as real estate by the county for this tax year. Contact the county tax staff to determine whether the items are included in the real estate listing Please attach an itemized schedule showing individual cost per item on leasehold improvements. FAILURE TO DO SO WILL RESULT IN ALL LEASEHOLD IMPROVEMENTS BEING ASSESSED AS PERSONAL PROPERTY. If you have made no improvements to leased property write "none".

Group (6) Expensed Items

This group is for reporting any assets which would typically be capitalized, but due to the business' capitalization threshold, have been expensed. (If you are able to provide the county tax office with a detailed list of cost and a description of the assets in the Expensed Item category, please do so.) Section 179 expensed items should be included in the appropriate group (1) through (4). Fill in the blank which asks for your business' "Capitalization Threshold." If you have no expensed items write "none"

Group (7) Supplies

This group is for reporting normal business operating supplies. List the cost on hand as of January 1, 2020. The temporary absence of property on January 1, 2020 does not mean it should not be listed if it is normally present. Supplies immediately consumed in the manufacturing process or that become a part of the property being sold, such as packaging materials, or a manufacturers raw materials, do not have to be listed. Even though inventory is exempt, supplies are not. Even if a business carries supplies in an inventory account, they remain taxable. Supply Types: (1) Office/Janitorial/Barber/Beauty/Medical/Dental (2) Fuels held for consumption (3) Replacement and spare parts (4) Restaurant and hotel items: linens/smallwares/cookware not listed in Schedule A (5) Rental items not sold in the normal course of business and not listed in Schedule A (6) Miscellaneous Supplies

Group (8) Other

This group will be used to list all Farm Equip. and Other Long Life assets ie. Bank Vault Equipment, Safe Deposit Boxes and any other Business Personal Property assets not listed elsewhere in Schedule A.

SCHEDULE B: VEHICULAR EQUIPMENT -Attach additional detail as needed Motor Vehicles registered with the NCDMV as of January I do not have to be listed. If you own Unregistered Vehicles, Multi-year tagged trailers, or special bodies attached they must

Effective January 1, 2014, IRP plated vehicles are required to be listed with the local county as part of the business personal property listing process, unless listed with NCDOR as Public

SCHEDULE C: PROPERTY IN YOUR POSSESSION, BUT OWNED BY OTHERS

If on January 1st, 2020, you have in your possession any business machines, machinery, furniture, vending equipment, game machines, postage meters, or any other equipment which is loaned. leased, or otherwise held and not owned by you, a complete description and ownership of the property should be reported in this section. This information is for office use only. Assessments will be made to the owner/lessor. If you have already filed the January 15th, 2020 report required by §105-315, so indicate. If you have none, write "none" in this section. If property is held by a lessee under a "capital lease" where there is a conditional sales contract, or if title to the property will transfer at the end of the lease due to a nominal "purchase upon termination" fee, then the lessee is responsible for listing under the appropriate group.

SCHEDULE G: This schedule is to be used to identify, in detail, the acquisition and/or disposal activity reported in Schedule A. Attach an additional list if necessary.

SCHEDULE D, F, H, I and J: Use these forms to list to list Artwork, Displays Or Statues, Farm Equipment, Intangible Personal, Real Estate Improvements, Billboards or Outdoor Advertising Structures and Leased Equipment. These forms can be downloaded from DOR at http://www.dornc.com/downloads/property_listingform.html

If the form is not signed by an authorized person, it may be rejected and could be subject to penalties. This section describes who may sign the listing form. Listings submitted by mail shall be deemed to be filed as of the date shown on the postmark affixed by the U.S. Postal Service. Any other indication of the date mailed (such as your own postage meter) is not considered and the listing shall be deemed to be filed when received in the office of the tax assessor. Any person who willfully attempts, or who willfully aids or abets any person to attempt, in any manner to evade or defeat the taxes imposed under this Subchapter (of the Revenue Laws), whether by removal or concealment of property or otherwise, shall be guilty of a Class 2 misdemeanor. (Punishable by imprisonment up to 60 days).

February 6, 2020

TAX YEAR 2018 BUSINESS PERSONAL PROPERTY STATEMENT

FORSYTH COUNTY NORTH CAROLINA As Of January 1, 2018

NAME AND MAILING ADDRESS:
Masimo Americas Inc.
C/O Marvin F. Poer & Company
P O Box 52427
Atlanta, GA 30355

BUSINESS NAME AND LOCATION: NORTH CAROLINA BAPTI ONE MEDICAL CENTER BLVD WINSTON-SALEM, NC 27157

Tax Identifi	cation Number		0003567510
Type of Bus Ownership	Type LEASED MEDIC	CAL EQUID	Business Open Closing Date
Date Busine Buyer Name Address City	ess Sold Nev	v owner to pay asmt?	
SOUEDIII		MARY SH	EET ONLY
Sched	E TOTALS	Decree in a live in	
MEDEQ	Original Cost 3,114,282.11	Depreciated Value 2,577,592.38	Assessor's Use
TOTAL	2 114 000 11		
TOTAL	3,114,282.11	2,577,592.38	
Ame	nded Retu	urn	
I declare that this complete return of	return including any accompanying s	schedules and statements, has been ex	amined by me, and to the best of my knowledge and belief, is a true and aration is based on all information of which the preparer has knowledge.
Kuoje Signature of taxpa	n footen		TEN M. FOSTER

(404) 982-6817 Telephone Number

TAX YEAR 2018 FORSYTH COUNTY NORTH CAROLINA As Of January 1, 2018

NAME AND MAILING ADDRESS:
Masimo Americas Inc.
C/O Marvin F. Poer & Company
P O Box 52427
Atlanta, GA 30355

BUSINESS NAME AND LOCATION: NORTH CAROLINA BAPTI ONE MEDICAL CENTER BLVD WINSTON-SALEM, NC 27157

Summary by Acquisition Year for: MEDICAL ELECTRONIC MACHINERY & EQUIPMENT

Calendar Year of				
Acquisition	Original Cost	% Good (Trend Included)	Depreciated Value	Assessor's Use
2017	861,666.98 2,252,615.13	90.00	775,500.28 1,802,092.10	
2016	2,252,615.13	80.00	1,802,092.10	
				
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	0.444.000.11			
TOTAL	3,114,282.11		2,577,592.38	

Amended Return

TAX YEAR 2018 FORSYTH COUNTY NORTH CAROLINA As Of January 1, 2018 Page: 1

NAME AND MAILING ADDRESS: Masimo Americas Inc. C/O Marvin F. Poer & Company P O Box 52427 Atlanta, GA 30355 BUSINESS NAME AND LOCATION: NORTH CAROLINA BAPTI ONE MEDICAL CENTER BLVD WINSTON-SALEM, NC 27157

Asset Detail by Acquisition Date for: MEDICAL ELECTRONIC MACHINERY & EQUIPMENT

Acquired	Asset Description	Original Cost	Depr Value
11/2017 11/2017 02/2017 01/2017 01/2017 01/2017 01/2016 12/2016 12/2016 11/2016 11/2016 11/2016 11/2016 11/2016 11/2016 11/2016 11/2016 11/2016 11/2016 11/2016 01/2016 09/2016 09/2016 09/2016 09/2016 09/2016	ASSET DESCRIPTION MMS-X2 W/SET, ECG,Sp02,NIBP,INV&PRESS Philips MMS with SET Module-ECG,Sp02,NIP PDM MASIMO UPGRADE KIT, GE MP5SC MP5SC Passport v upgrade kit Refurbished Philips X2-A01C06 Rev L ASSEMBLY, BOXED,RAD-57 HNHLD,V2,CONFIGUR DATASCOPE, PASSPORT 2 UPGRADE MMS W/ RINBW SET C06 COMBINDED IBP TEMP ASSEMBLY, BOXED, RAD-5 HANDHELD, V2 ASSEMBLY, BOXED, RAD-5 HANDHELD, V2 ASSEMBLY, BOXED, RAD-5 HANDHELD, V2 ASSEMBLY, BOXED, RADICAL 7, US, REFURB ASSEMBLY, BOXED, RADICAL 7, US, REFURB ASSEMBLY, BOXED, RAD-57 HNHLD,V2,CONFIGUR ASSEMBY, BOXED, RDS-3 DOCKING, REFURB INTELLIVUE MP 2 W/ RAINBOW SET M8102 SP5 INTELLIVUE MP 2 W/ RAINBOW SET M8102 SP5 INTELLIVUE MP 2 W/ RAINBOW SET M8105 SP5 INTELLIVUE MP 5 W/ RAINBOW SET M8105 SP5 INTELLIVUE MP 5 W/ RAINBOW SET M8105 SP5 MMS W/ RINBW SET C06 COMBINDED IBP TEMP ASSEMBLY, BOXED, RAD-57 HNHLD,V2,CONFIGUR ASSEMBLY,	254,725.36 4,913.30 4,200.00 155,784.00 386,344.32 9,800.00 45,900.00 152.34 8,480.70 360,960.00 962.77 1,203.46	229,252.82 4,421.97 3,780.00 140,205.60 347,709.89 8,820.00 41,310.00 121.87 6,784.56 288,768.00 770.22
09/2016 05/2016	KIT, UPGRADER TOOL, X-CAL Dash 4000,Set,ECG, TEMP, Recorder	221.87 45,435.00	177.50 36,348.00

Forsyth County Tax Assessor's Office **Business Personal Property Listing** *AMENDED * TAX YEAR: 2017 PENALTY PRIOR YEAR TOTAL ASSESSED ABSTRACT# DEPARTMENT JURISDICTION/MUNICIPALITY % VALUE VALUE **USE ONLY** 0003567510 OWNER ID: 159 63403 NAICS: 433450 Principal Business Activity: Leased Medical Equip
PHYSICAL ADDRESS(Where Assets are located): One Medical Center PIVA WINSTON - SOLEM
OTHER NC COUNTIES WHERE PERSONAL PROPERTY IS LOCATED: VAVICUS **BUSINESS INFORMATION** Masimo Americas, Irc. Clo Marvin F. Foer & Co. Po Box 52427 Atlanta, GA 30355 BUSINESS BEGAN(in this county)DATE: BUSINESS (fiscal) YEAR END: OWNERSHIP TYPE - CHECK ONE: CORPORATION PROPRIETORSHIP PARTNERSHIP UNINCORP ASSOC. OTHER(SPECIFY) **BUSINESS CLASS - CHECK ONE:** RETAIL WHOLESALE EASING/RENTAL SERVICE FARMING MANUFACTURING OTHER(SPECIFY) CONTACT PERSON FOR AUDIT: NAME: KISTER FOSTO ADDRESS: FOSOX 53421 ATMINITE 6A 308 IF OUT OF BUSINESS COMPLETE THIS SECTION DATE CEASED: SOLD EQUIPMENT/FIXTURES/SUPPLIES TO: CHECK ONE: (BUYER'S ADDRESS & PHONE) SOLD CLOSED PHONE: 404.334.9416 EMAIL: KNSIENFOSKYN INFPOET, COM **□**BANKRUPT OTHER SCHEDULE A REPORT ALL HISTORIC COSTS IN THE APPROPRIATE CATEGORY BELOW- SEE INSTRUCTIONS **GROUP(1) MACHINERY & EQUIPMENT GROUP(3) OFFICE FURNITURE** YEAR ACQUIRED YEAR ACQUIRED CURRENT ORIGINAL CURRENT YEAR COST ORIGINAL COSTS ADDITIONS DELETIONS ADDITIONS DELETIONS 2016 2,252,615

YEAR ACQUIRED

YEAR ACQUIRED

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GROUP(2) CONSTRUCTION IN PROGRESS- SEE INSTRUCTIONS

TOTAL CIP: \$

NOT included above. Itemize the assets listed in CIP on an attached sheet.

List Total of ALL Personal Property Expenditures in CIP Account on January 1, 2020, but

Website: www.forsyth.cc/Tax/ Email: businesslistinghelp@forsyth.cc

TO AVOID PENALTY, RETURN SIGNED COMPLETED LISTING OR EXTENSION NO LATER THAN JANUARY 31, 2020 TO:

P. O. Box 757 Winston-Salem, NC 27102

YEAR		EASEHOLD	IMPROVEM	IENTS (AT	TTACH DESCRIPTION	GF	ROUP(7) SUPPI	JES -SE	E INSTI	RUCTIONS		COST
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SCHEDULE G LIST ALI	L ADDITIC	NS IN COL	UMN (A) AND DI	ELE	TIONS IN COLUMN (B) REPORTE	D IN	GROUP	S (1-8)	OF SC	HEDULE A
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AFFIRMATION LISTING	FORM MU	ST BE SIGN	NED BY A LEGAL	LLY	AUTHORIZED PERSON - SEE IN	STRU	CTION	S		
LISTING MUST BE SIGNED BY	A LEGALI	Y AUTHOR	RIZED PERSON .	- Pl	ease check the capacity in which	you a	re sign	ing the	e affirm	ation.
For Individual Taypayare:	avnavor 🗆	Guardian	Authorized Age	ant	Other person having knowledge	of and	d charge	ad with	the cor	o of the nerson
roi iliuividuai Taxpayers.	axpayer	Guardian	Additionized Age	SIIL	and property of the taxpayer.	OI and	unary	SCI WILLI	trie car	e of the person
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74		1400000				'M				
Authorized agent. If this capa	city is selec	ted, I certify	that I have NCDOR	For	m AV-59 on file for this taxpayer:		Yes		No	
Under penalties prescribed by i	aw, I affirm	n that to the	e best of my kno	wle	dge and belief this listing, include	ng an	v accon	npanvl	ng stat	ements.
					(If this is signed by an individual oth					
familiar with the extent and true vi	alue of all o	of the taxpay	er's property subj	ect i	to taxation in this county and that his Kristen Foster	s affirm	nation is	based	d on all i	the information
of which he has any knowledge.)					Senior Consultant					
Karlow Frains		M. Inc	0		Marvin F. Poer & Company					
NUSTELL TOTAL	0	1 u auc	<u> </u>	.41	3520 Piedmont Rd, NE					
Signature		· I Da	ite Ai	utnoi	Stite of OARS SPS Atlanta, GA 30305					
					404 224 0440					
Telephone Number		Fax Nun	nber Er	mail	AristenFoster@mfpoer.com					
Any individual who willfully make	s and subsc	ribes an abs			y this Subchapter II of Chapter 105	of the	North C	arolina	Genera	l Statutes which
					ity of a Class 2 misdemeanor. (Punish					



FORSYTH COUNTY TAX ADMINISTRATION

RETURN THE COMPLETED AND SIGNED FORM BY JANUARY 31, 2020 TO:

PO Box 757 Winston-Salem, NC 27102

Website: www.forsyth.cc/Tax/ Email: businesslistinghelp@forsyth.cc

> Phone: 336-703-2300 Fax: 336-727-2369

Located at: 201 N. Chestnut St. Winston Salem, NC 27101

INSTRUCTIONS - Listings due by January 31st, 2020.

Commonly Asked Questions

Who must file a listing, and what do I list?

Any individual(s) or business(es) owning or possessing personal property used or connected with a business or other income producing purpose on January 1st. Temporary absence of personal property from the place at which it is normally taxable shall not affect this rule. For example, a lawn tractor used for personal use, to mow the lawn at your home is not listed. However, a lawn tractor used as part of a landscaping business in this county must be listed if the lawn tractor is normally in this county, even if it happens to be in another state or county on January 1st, 2020.

NCGS §105-308 reads: "any person whose duty it is to list any property who willfully fails or refuses to list the same within the time prescribed by law shall be guilty of a Class 2 misdemeanor. The failure to list shall be prima facie evidence that the failure was willful."

A class 2 misdemeanor is punishable by imprisonment of up to 60 days.

When and where to list?

Listings are due on or before January 31th, 2020. Mailing address: Forsyth County Government Center, Personal Property office, P. O. Box 757, Winston Salem, NC 27102 Street address: 201 N. Chestnut St. Winston Salem, NC. 27101.

As required by state law, late listings will receive a penalty. An extension of time to list (Up Until April 15) may be obtained by sending a written request showing "good cause" to the Forsyth County Tax Administration by January 31st, 2020.

- How do I list? Three important rules:
 (1) Read these INSTRUCTIONS for each schedule or group. Contact our office if you need additional clarification. Phone # 336-703-2300
- (2) If a Schedule or Group does not apply to you, indicate so on the listing form, <u>DO NOT</u> LEAVE A SECTION BLANK, <u>DO NOT</u> WRITE "SAME AS LAST YEAR". A listing form may be rejected for these reasons and could result in late listing penalties.
- (3) Listings must be filed based on the tax district where the property is physically located.
- If you have received multiple listing forms, each form must be completed separately.

INFORMATION SECTION

- Complete all sections at the top of the form, whether or not they are specifically addressed in these INSTRUCTIONS. Attach additional sheets if necessary.
- (1) Other N.C. Counties where personal property is located: If your business has property normally located in other counties, list those counties here.
- (2) Contact person for audit: In case the Assessor's Office needs additional information, or to verify the information listed, indicate the person to be contacted. Include both phone # & email address
- (3) Physical address: Please note here the location of the property. The actual physical location may be different from the mailing address. PO and Personal Mail Boxes are not acceptable.
- (4) Principal Business in this County: What does the listed business do? For example: Tobacco Farmer, Manufacture electrical appliances, Laundromat, Restaurant. The SIC or NAICS code may help describe this information, if you do not know the SIC or NAICS code, please write "unknown".
- (5) Complete other requested business information. Make any address changes.
- (6) If out of business: If the business we have sent this form to has closed, complete this section and attach any additional information regarding the sale or disposal of the property.

The year acquired column: These rows indicate by year, when you acquired the property being listed. All equipment should be listed in the original year acquired.

Schedule A is divided into eight (8) groups. Each is described below. Prior year cost (Original Costs) may be pre-printed. This column should contain the cost information from last year's listing. If it does not, please complete this column, referring back to your last year's listing. List Current Year's Cost (Total Cost) 100% cost of all depreciable personal property in your possession on January 1, 2020. Include all fully depreciated assets as well. Round amounts to the nearest dollar. Use the "Additions" and "Deletions" column to explain changes from "Original Cost" to "Total Cost". The "Original Cost" plus "Additions" minus "Deletions" should equal "Total Cost" If there are any additions and/or deletions, please attach an acquisitions and disposals detail. (See schedule G) If the deletion is a transferred or paid out lease, please note this, and to whom the property was transferred.

COST - Note that cost information you provide must include all costs associated with the acquisition as well as the costs associated with bringing that property into operation. These costs may include, but are not limited to, invoice cost, trade-in allowances, freight, installation costs, sales tax, expensed costs, and construction period interest.

The cost figures reported should be historical cost, which is the original cost of an item when first purchased, even if it was first purchased by someone other than the current owner. For example, you, the current owner, may have purchased equipment in 2003 for \$100, but the individual you purchased the equipment from acquired the equipment in 1998 for \$1000. You, the current owner, should report the property as acquired in 1998 for \$1000.

Multi-Situs Property Owners and Lessors

If you own multiple properties in one or more jurisdictions, for example, leased equipment or vending equipment, please submit your asset detail in an Excel spreadsheet, with the file name, business name, and year. File should contain all equipment at cost, sorted by tax jurisdiction, and include all information needed for valuation, including but not limited to, description, year acquired, and cost at the retail level of trade, physical location, and lessee.

Leasing companies must-list property they lease at the retail trade level, even if their actual cost is at the manufacturer or wholesaler level of trade.

Group (1) Machinery & Equipment

This is the group used for reporting the cost of all machinery and equipment. This includes all warehouse and packaging equipment, as well as manufacturing equipment, production lines, hi-tech or low-tech. List the total cost by year of acquisition, including fully depreciated assets that are still connected with the business. For example, a manufacturer of textiles purchased a knitting machine in October 2006 for \$10,000. The sales tax was \$200, shipping charges were \$200, and installation costs were \$200. The total cost that the manufacturer should report is \$10,600, if no other costs were incurred. The \$10,600 should be added in group (1) to the 2006 "Original Costs" cost column, every year until it is removed.

CIP is business personal property which is under construction on January 1, 2020. The accountant will typically not capitalize the assets under construction until all of the costs associated with the asset are known. In the interim, the accountant will typically maintain the costs in a CIP account. The total of this account represents investment in tangible personal property, and is to be listed with the other capital assets of the business during the listing period. List in detail. If you have no CIP, write "none".

Group (3) Office Furniture & Fixtures

This group is for reporting the costs of all furniture & fixtures and small office machines used in the business operation. This includes, but is not limited to, file cabinets, desks, chairs, adding machines, curtains, blinds, ceiling fans, window air conditioners, telephones, intercom systems, and burglar alarm systems.

Group (4) Computer Equipment

This group is for reporting the costs of non-production computers & peripherals. This includes, but is not limited to, personal computers, midrange, or mainframes, as well as the monitors, printers, scanners, magnetic storage devices, cables, & other peripherals associated with those computers. This category also includes software that is capitalized and purchased from an unrelated business entity. Note: The development cost of software or any modification cost to software, whether done internally by the taxpaver or externally by a third party to meet the customer's specified needs is excluded and should not be reported. This does not include high tech equipment such as proprietary computerized point of sale equipment or high tech medical or computer controlled equipment, or the high-tech computer components that control the equipment. This type of equipment would be included in Group (1) or "other".

Group (5) Leasehold Improvements

This group includes improvements made by or for the business to real property leased or used by the business. The improvements may or may not be intended to remain in place at the end of the lease, but they must still be listed by the business, unless it has been determined that the improvements will be listed as real estate by the county for this tax year. Contact the county tax staff to determine whether the items are included in the real estate listing Please attach an itemized schedule showing individual cost per item on leasehold improvements. FAILURE TO DO SO WILL RESULT IN ALL LEASEHOLD IMPROVEMENTS BEING ASSESSED AS PERSONAL PROPERTY. If you have made no improvements to leased property write "none".

Group (6) Expensed Items

This group is for reporting any assets which would typically be capitalized, but due to the business' capitalization threshold, have been expensed. (If you are able to provide the county tax office with a detailed list of cost and a description of the assets in the Expensed Item category, please do so.) Section 179 expensed items should be included in the appropriate group (1) through (4). Fill in the blank which asks for your business' "Capitalization Threshold." If you have no expensed items

Group (7) Supplies

This group is for reporting normal business operating supplies. List the cost on hand as of January 1, 2020. The temporary absence of property on January 1, 2020 does not mean it should not be listed if it is normally present. Supplies immediately consumed in the manufacturing process or that become a part of the property being sold, such as packaging materials, or a manufacturers raw materials, do not have to be listed. Even though inventory is exempt, supplies are not. Even if a business carries supplies in an inventory account, they remain taxable. Supply Types: (1) Office/Janitorial/Barber/Beauty/Medical/Dental (2) Fuels held for consumption (3) Replacement and spare parts (4) Restaurant and hotel items: linens/smallwares/cookware not listed in Schedule A (5) Rental items not sold in the normal course of business and not listed in Schedule A (6) Miscellaneous Supplies

Group (8) Other

This group will be used to list all Farm Equip. and Other Long Life assets ie. Bank Vault Equipment, Safe Deposit Boxes and any other Business Personal Property assets not listed elsewhere in Schedule A.

SCHEDULE B: VEHICULAR EQUIPMENT -Attach additional detail as needed Motor Vehicles registered with the NCDMV as of January 1 do not have to be listed. If you own Unregistered Vehicles, Multi-year tagged trailers, or special bodies attached they must he listed.

Effective January 1, 2014, IRP plated vehicles are required to be listed with the local county as part of the business personal property listing process, unless listed with NCDOR as Public

SCHEDULE C: PROPERTY IN YOUR POSSESSION, BUT OWNED BY OTHERS

If on January 1st, 2020, you have in your possession any business machines, machinery, furniture, vending equipment, game machines, postage meters, or any other equipment which is loaned, leased, or otherwise held and not owned by you, a complete description and ownership of the property should be reported in this section. This information is for office use only. Assessments will be made to the owner/lessor. If you have already filed the January 15th, 2020 report required by §105-315, so indicate. If you have none, write "none" in this section. If property is held by a lessee under a "capital lease" where there is a conditional sales contract, or if title to the property will transfer at the end of the lease due to a nominal "purchase upon termination" fee, then the lessee is responsible for listing under the appropriate group.

SCHEDULE G: This schedule is to be used to identify, in detail, the acquisition and/or disposal activity reported in Schedule A. Attach an additional list if necessary.

SCHEDULE D, F, H, I and J: Use these forms to list to list Artwork, Displays Or Statucs, Farm Equipment, Intangible Personal, Real Estate Improvements, Billboards or Outdoor Advertising Structures and Leased Equipment. These forms can be downloaded from DOR at http://www.dornc.com/downloads/property_listingform.html

AFFIRMATION

If the form is not signed by an authorized person, it may be rejected and could be subject to penalties. This section describes who may sign the listing form. Listings submitted by mail shall be deemed to be filed as of the date shown on the postmark affixed by the U.S. Postal Service. Any other indication of the date mailed (such as your own postage meter) is not considered and the listing shall be deemed to be filed when received in the office of the tax assessor. Any person who willfully attempts, or who willfully aids or abets any person to attempt, in any manner to evade or defeat the taxes imposed under this Subchapter (of the Revenue Laws), whether by removal or concealment of property or otherwise, shall be guilty of a Class 2 misdemeanor. (Punishable by imprisonment up to 60 days).

TAX YEAR 2017 BUSINESS PERSONAL PROPERTY STATEMENT

FORSYTH COUNTY NORTH CAROLINA As Of January 1, 2017

NAME AND MAILING ADDRESS:
Masimo Americas Inc.
C/O Marvin F. Poer & Company
P O Box 52427
Atlanta, GA 30355

BUSINESS NAME AND LOCATION: NORTH CAROLINA BAPTI ONE MEDICAL CENTER BLVD WINSTON-SALEM, NC 27157

Tax Identificat	tion Number	Data	000356751 Business Open	
Type of Busin Ownership Ty	LEASED MEDIC Corporation	AL EQUIP Acctor	Closing Date	423450 Fed ID# 20-1901752
Date Business Buyer Name Address City	s Sold New	owner to pay asmt?		
	SUM	MARY SH	EET (ONLY
SCHEDULE				
Sched MEDEQ	Original Cost 2,252,615.13	Depreciated Value 2,027,353.61		Assessor's Use
TOTAL	2,252,615.13	2,027,353.61		
	nded Reti			
I declare that this recomplete return, m	n footen		STEN M. FO	d to the best of my knowledge and belief, is a true and n all information of which the preparer has knowledge.
February 6	5, 2020		982-6817 one Number	

TAX YEAR 2017 FORSYTH COUNTY NORTH CAROLINA As Of January 1, 2017

NAME AND MAILING ADDRESS:
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C/O Marvin F. Poer & Company
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				<u> </u>
TOTAL	2,252,615.13		2,027,353.61	

Amended Return

TAX YEAR 2017 FORSYTH COUNTY NORTH CAROLINA As Of January 1, 2017

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Asset Detail by Acquisition Date for: MEDICAL ELECTRONIC MACHINERY & EQUIPMENT

Acquired	Asset Description	Original Cost	Depr Value
12/2016 12/2016 12/2016 11/2016 11/2016 11/2016 11/2016 11/2016 11/2016 11/2016 11/2016 11/2016 11/2016 11/2016 11/2016 09/2016 09/2016 09/2016 09/2016 09/2016 09/2016	ASSEMBLY, BOXED, RAD-57 HNHLD, V2, CONFIGUR DATASCOPE, PASSPORT 2 UPGRADE MMS W/ RINBW SET C06 COMBINDED IBP TEMP ASSEMBLY, BOXED, RAD-5 HANDHELD, V2 ASSEMBLY, BOXED, RAD-5 HANDHELD, V2 ASSEMBLY, BOXED, RADICAL 7, US, REFURB ASSEMBLY, BOXED, RADICAL 7, US, REFURB ASSEMBLY, BOXED, RAD-57 HNHLD, V2, CONFIGUR ASSEMBY, BOXED, RDS-3 DOCKING, REFURB ASSEMBY, BOXED, RDS-3 DOCKING, REFURB INTELLIVUE MP 2 W/ RAINBOW SET M8102 SP5 INTELLIVUE MP 2 W/ RAINBOW SET M8102 SP5 INTELLIVUE MP 5 W/ RAINBOW SET M8105 SP5 INTELLIVUE MP 5 W/ RAINBOW SET M8105 SP5 MMS W/ RINBW SET C06 COMBINDED IBP TEMP MMS X2 W/ RNBW SET C06 COMBINDED IBP TEMP ASSEMBLY, BOXED, RAD-57 HNHLD, V2, CONFIGUR ASSY, BOXED, UPGR TOOL, FIELD, SPHb/SpOC ASSY, BOXED, UPGR TOOL, FIELD, SPHb/SpOC ASSY, BOXED, RDS-1 DOCKING STATION V2 DASH UPGRADE KIT, GEMS KIT, UPGRADER TOOL, X-CAL	152.34 8,480.70 360,960.00 962.77 1,203.46 3,619.76 4,524.70 1,218.74 1,174.91 1,468.63 11,105.28 105,431.04 159,287.04 844,646.40 627,502.56 3,503.88 7,007.76 15,708.56 31,163.23 206.43 115.64 14,499.07 3,015.36 221.87	137.11 7.632.63 324,864.00 864.00 1.083.11 3.257.78 4.072.23 1.096.87 1.057.42 1.321.77 9.994.75 94,887.94 143,358.34 760,181.76 564,752.30 3.153.49 6,306.98 14,137.70 28,046.91 185.79 104.08 13,049.16 2,713.82 199.68
05/2016	Dash 4000,Set,ECG, TEMP, Recorder	45,435.00	40,891.50

Acquisitions and Transfers In

TAX YEAR 2017 FORSYTH COUNTY NORTH CAROLINA As Of January 1, 2017

NAME AND MAILING ADDRESS:
Masimo Americas Inc.
C/O Marvin F. Poer and Company
P O Box 52427
Atlanta, GA 30355

BUSINESS NAME AND LOCATION: NORTH CAROLINA BAPTI ONE MEDICAL CENTER BLVD WINSTON-SALEM, NC 27157

Date of		Description of them	Original Cost	Accessed than
Acquisition	Transferred	Description of Item	Original Cost	Assessor's Use
MEDEQ		THE POWER BAR STANKING OF CONTRA	GUR 152.34	
12/2016		ASSEMBLY, BOXED, RAD-57 HNHLD, V2, CONFIG	8,480.70	
12/2016		DATASCOPE, PASSPORT 2 UPGRADE	P 360,960.00	
12/2016		MMS w/ RINBW SET C06 COMBINDED IBP TEM	962.77	
11/2016		ASSEMBLY, BOXED, RAD-5 HANDHELD, V2	1.203.46	
11/2016		ASSEMBLY, BOXED, RAD-5 HANDHELD, V2	3,619,76	-
11/2016		ASSEMBLY, BOXED, RADICAL 7, US, REFURB	4,524.70	
11/2016		ASSEMBLY, BOXED, RADICAL 7, US, REFURB		
11/2016		ASSEMBLY, BOXED, RAD-57 HNHLD, V2, CONFIG	1,174.91	
11/2016		ASSEMBY, BOXED, RDS-3 DOCKING, REFURB		
11/2016		ASSEMBY, BOXED, RDS-3 DOCKING, REFURB	5 105,431.04	
11/2016		INTELLIVUE MP 2 w/ RAINBOW SET M8102_SP		
11/2016		INTELLIVUE MP 2 w/ RAINBOW SET M8102 SP		-
11/2016		INTELLIVUE MP 5 W/ RAINBOW SET M8105 SP	5 159,287.04 P 844.646.40	
11/2016		MMS w/ RINBW SET C06 COMBINDED IBP TEM		
11/2016		MMS X2 w/ RNBW SET C06 COMBINED IBP TEN	MP 627,502.56 GUR 3,503.88	
10/2016		ASSEMBLY, BOXED, RAD-57 HNHLD, V2, CONFIG	3,503.88	
10/2016		ASSEMBLY, BOXED, RAD-57 HNHLD, V2, CONFIG	GUR 7,007.76	
09/2016		ASSEMBLY, BOXED, RAD-5v HANDHELD, V2	15,708.56	
09/2016		ASSEMBLY, BOXED, RAD 7 CLR, SCRN, HNDHLD	US 31,163.23	
09/2016		ASSY, BOXED, UPGR TOOL, FIELD, SpHb/SpQC	206.43	
09/2016		ASSY, BOXED, UPGR TOOL, FIELD, PLETH PVI	115.64	
09/2016		ASSY, BOXED, RDS-1 DOCKING STATION V2	14,499.07	
09/2016		DASH UPGRADE KIT, GEMs	3,015.36	
09/2016		KIT, UPGRADER TOOL, X-CAL	221.87	
05/2016		Dash 4000, Set, ECG, TEMP, Recorder	45,435.00	
			0.050.615.10	
		Total for Category MEDEQ	2,252,615.13	
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