Fiscal Year Ended June 30, 2009

<u>Taxpayer</u>	Type of Business	2009 Assessed Valuation	% of Total Assessed <u>Valuation</u>
R. J. Reynolds Industries, Inc.	Tobacco, Foods, Petroleum and Transportation	\$1,051,976,630	3.35%
Wachovia Bank & Trust	Banking	333,528,540	1.06%
Duke Energy Corporation	Electric Utility	272,178,722	0.87%
Lowes Home Center	Retail	245,477,800	0.78%
JG Winston-Salem	Real Estate Management	178,849,000	0.57%
Hanesbrands, Inc.*	Textiles	177,385,310	0.57%
Highwoods/Forsyth Partners	Real Estate Management	141,736,700	0.45%
BellSouth Corporation	Communications Utility	122,318,655	0.39%
Dell, Inc.	Computer Manufacturer	114,252,900	0.36%
Wake Forest University	Education/Healthcare	106,654,147	0.34%
		<u>2,744,358,404</u>	<u>8.74%</u>

*Hanesbrands Inc. includes property previously reported under Sara Lee Corporation.